

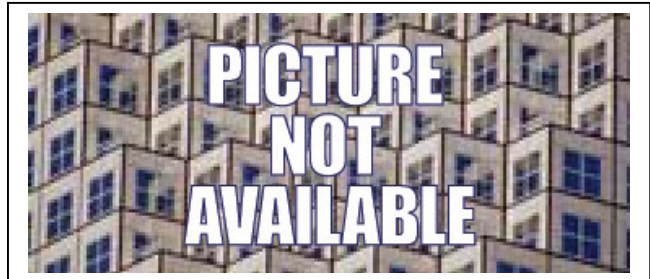


January 2005

5th Street Commerce Center in Davis

Two of the three new office buildings at the Fifth Street Commerce Center in Davis sold. Building 2 sold for \$1.32M, or \$275 per/sf.

The new tenant specializes in intellectual property law and is preparing to move its practice into the 4,798sf building in February 2005. Building 3 sold for \$1.26 million or \$263 per/sf. The buyers purchased the 4,798sf building as an investment and are now offering it for lease.



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